



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, cost, potential gains and losses of this product and help you compare it with other products.

Product

Product

Name: Global Opportunities Trust plc

ISIN: GB0033862573

Website: <https://globalopportunitiestrust.com/>

PRIP Manufacturer

Name: Juniper Partners Limited

Telephone: +44 (0) 131 378 0500

Regulator: Financial Conduct Authority

Date of document production: 2 January 2026

What is this product?

Type

Global Opportunities Trust plc (the Company) is registered as a public limited company. The Company is self-managed and is a closed ended investment company within the terms of section 833 of the Companies Act 2006. The Company's ordinary shares ('shares') are listed on the premium segment of the Official List of the UK Listing Authority and traded on the main market of the London Stock Exchange (ticker symbol: GOT).

Investment objective

The Company's investment objective is to provide shareholders with an attractive real long-term total return by investing globally in undervalued asset classes. The portfolio is managed without reference to the composition of any stock market index.

Borrowings

The Company may borrow for investment purposes up to the equivalent of 25% of its total assets. Making use of this ability to borrow could magnify any gains or losses made by the Company.

Intended retail investor

Investors with no specific financial expertise seeking capital growth over the long term, by investing in global equities. Financial experience is not considered a necessity. However, investors must at least understand a product where capital is at risk and have the capacity to bear losses (possibly total) on their original investment, accepting risk to their capital. The product may be suitable as a component of a portfolio and for investors who are looking to set aside their capital for the long term (at least five years), though shares may be sold on a daily basis.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your investment easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level. However, the summary risk indicator only reflects historic share price volatility of the Company's shares. It excludes other risks inherent in the product and, therefore, does not show the full risk to the investor.

Capital may be at risk as the value of investments may go down as well as up and there can be no guarantee that investors will get back the amount originally invested. Past performance is not a guide to future performance.

This product does not include any protection from future market performance so you could lose some or all of your investment.



Performance Information

Main factors which could influence your return

- **The Company's investment objective**

The Company's investment objective is to provide shareholders with an attractive real long-term total return by investing globally in undervalued asset classes. The portfolio is managed without reference to the composition of any stock market index.

- **The Company's investment approach**

The manager typically runs a high conviction equity portfolio that is unconstrained by geography, sector or market capitalisation. The manager specialises in a distinctive method of investing that prioritises the avoidance of capital losses.

- **Portfolio concentration**

The portfolio will typically comprise between 20 and 30 individual holdings.

- **Use of gearing**

The Company has the ability to gear (borrow money) to take advantage of opportunities in the market.

- **The level and volatility of discount/premium**

The level of premium/discount of the Company's shares will fluctuate in accordance with market conditions, exchange rates and supply and demand for its shares.

- **The level of costs**

The Company's costs are detailed below. The main cost is the fee paid to the manager which is linked to the underlying net asset value of the Company. Administration costs are relatively stable.

- **Economic and market conditions**

Broader economic and market conditions will have an impact on the performance of the Company's portfolio. The manager invests in high quality companies and prioritises the avoidance of permanent capital losses.

Benchmark

The Company has no stated benchmark index.

What could affect your return positively

- Strong global equity markets
- Good stock selection

What could affect your return negatively

- Weak global equity markets
- Poor stock selection

Outcome under severely adverse market conditions

In severely adverse market conditions the value of the Company's shares could reduce significantly. The Company's shares are traded on the London Stock Exchange and their value is dependent on their traded price.

What happens if the Company is unable to pay out?

Any default by the Company would have a material impact on the value of your shares. The Company's shares are traded on the London Stock Exchange. Therefore, as a shareholder of the Company you would not be able to make a claim to the Financial Services Compensation Scheme in the event that the Company is unable to pay out. A default by the Company or any of the underlying holdings could affect the value of your investment.

What are the costs?

The cost disclosures have been prepared with reference to the FCA's Statement of Forbearance dated 19 September 2024. This provided that closed-ended investment companies are no longer required to comply with the cost disclosure requirements and therefore this document no longer applies the PRIIPs methodology to calculate costs.

The information provided below has been amended on this basis and additional information in respect of the ongoing charges has been included to help consumer understanding. The person selling you or advising you about this product may charge you other costs.



If so, this person will provide you with information about these costs, and the impact that all costs will have on your investment over time. Depending on how you buy these shares you may incur other costs, including broker commission, platform fees and stamp duty. The distributor will provide you with additional documents where necessary.

Ongoing charges

As a listed company, the Company incurs ongoing operating expenses, including management fees, which are disclosed in the Annual Report. These are the costs incurred in the normal operating activity of the Company and are calculated as a percentage of the average daily net asset value during the period. Although the ongoing charges figure is historic it provides an indication of the underlying costs of the Company.

For the avoidance of doubt, the ongoing charges are not an additional cost paid by shareholders to the Company. The Company's daily net asset value is published net of all costs and fees incurred by the Company or within the underlying investment portfolio.

The most recent published ongoing charges figure for the year ended 31 December 2024 was 0.68%.

As a result of the RNS announcement dated 30 December 2025 'Update on Management Arrangements' (including new fee arrangements), the Board estimates that the Company's Ongoing Charges will be approximately 1.11% per annum (based on the Company's net asset value as at 28 November 2025) going forward.

Costs over time

No costs are payable directly by you to the Company or its AIFM or Investment Manager. As noted above, all costs incurred by the Company, including ongoing operating expenses, are disclosed in the Annual Report.

| Investment £10,000 Scenarios | If you cash in after 1 year | If you cash in after 5 years |
|---------------------------------|-----------------------------|------------------------------|
| Total costs | N/A | N/A |
| Impact on return (RIY) per year | N/A | N/A |

Composition of costs

No costs are payable directly by you to the Company or its AIFM or Investment Manager. As noted above, all costs incurred by the Company, including ongoing operating expenses, are disclosed in the Annual Report.

This table shows the impact on return per year

| | | | |
|------------------|-----------------------------|-----|--|
| One-off costs | Entry costs | N/A | No entry costs are payable by you to the Company, the AIFM or the Investment Manager. |
| | Exit costs | N/A | No exit costs are payable by you to the Company, the AIFM or the Investment Manager. |
| Ongoing costs | Portfolio transaction costs | N/A | No portfolio transaction costs are payable directly by you to the Company, the AIFM or the Investment Manager. All costs incurred by the Company in this respect are disclosed in the Annual Report. Please note the ongoing charges disclosure above. |
| | Other ongoing costs | N/A | No other ongoing costs are payable directly by you to the Company, the AIFM or the Investment Manager. All costs incurred by the Company in this respect are disclosed in the Annual Report. Please note the ongoing charges disclosure above. |
| Incidental costs | Performance fees | N/A | The Company does not pay a performance fee. |
| | Carried interests | N/A | The Company does not pay carried interest. |

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

There is no minimum or maximum holding period for the shares. However, the shares should be considered a medium to long-term investment. The shares can be bought and sold on the London Stock Exchange when the market is open. Dealing charges and taxes may be incurred on transactions. There is no guarantee of any appreciation in the value of the Company's shares and investors may not get back the full value of their investments. The value of the shares and the income derived from them (if any) may go down as well as up.

How can I complain?

As a shareholder of the Company you do not have a right to complain to the Financial Ombudsman Service (FOS) about the management of the Company. Complaints about the Company or the Key Information Document can be sent to the Company Secretary by email, telephone or post:

Email: cosec@junipartners.com

Telephone: +44 (0) 131 378 0500

Post: Juniper Partners Limited, 28 Walker Street, Edinburgh EH3 7HR, United Kingdom.



Other relevant information

As stated in the section 'What are the risks and what could I get in return?' the scenarios of estimated future performance are based on evidence from the past on how the value of this investment varies and are not an exact indicator of future performance. The scenarios are calculated on historical performance figures based on the last 5 years when markets have been particularly strong and might not be replicated in the future. When there has been steady and consistent growth over the relevant period of time it can make the performance scenarios look overly optimistic; past performance is not a guide to future performance and future returns could be significantly worse than shown.

The cost and risk calculations included in this Key Information Document follow the methodology prescribed by FCA rules.

The person advising on or selling the product may have to provide you with additional information as required by their financial regulator or national law.

Further information on the Company is available within the Annual and Half-Yearly Reports which can be accessed on the Company's website at <https://globalopportunitiestrust.com/>.

This Key Information Document (and any updates thereafter) is available on the Company's website at <https://globalopportunitiestrust.com/>. If you are in any doubt about any action you may be considering taking, you should seek independent financial advice.