

Global Opportunities Trust plc ('the Company')
Legal Entity Identifier: 2138005T5CT5ITZ7ZX58

Monthly Portfolio Update

As at 28 February 2025, the Net Assets of the Company were £115.2m.

Portfolio Holdings as at 28 February 2025

Rank	Company	Sector	Country of Incorporation	% of Net Assets
1	AVI Japanese Special Situations Fund*	Financials	Japan	12.3
2	Volunteer Park Capital Fund SCSp**	Financials	Luxembourg	7.0
3	Alibaba Group	Consumer Discretionary	Hong Kong	3.5
4	Unilever	Consumer Staples	United Kingdom	3.0
5	TotalEnergies	Energy	France	3.0
6	Lloyds Banking Group	Financials	United Kingdom	2.7
7	Imperial Brands	Consumer Staples	United Kingdom	2.7
8	Dassault Aviation	Industrials	France	2.4
9	Panasonic	Consumer Discretionary	Japan	2.3
10	Orange	Communication Services	France	2.2
11	ENI	Energy	Italy	2.1
12	Qinetiq	Industrials	United Kingdom	2.1
13	RTX	Industrials	United States	2.1
14	Jet2	Industrials	United Kingdom	2.1
15	Azelis Group	Materials	Belgium	1.9
16	Bakkafrost	Consumer Staples	Denmark	1.8
17	Sanofi	Health Care	France	1.8
18	Terveystalo	Health Care	Finland	1.7
19	Samsung Electronics	Information Technology	South Korea	1.6
20	General Dynamics	Industrials	United States	1.5
21	Breedon Group	Materials	United Kingdom	1.4
22	Verizon Communications	Communication Services	United States	1.4
23	Intel	Information Technology	United States	1.3
24	Nestle	Consumer Staples	Switzerland	1.2
25	Danieli	Industrials	Italy	0.9
26	Philips	Health Care	Netherlands	0.8
27	Kalmar	Industrials	Finland	0.8
			Total equity investments	67.6
			Cash and other net assets	32.4
			Net assets	100.0

* Sub-Fund of Gateway UCITS Funds PLC

**Luxembourg Special Limited Partnership

Geographical Distribution as at 28 February 2025

	% of Net Assets
Europe ex UK	20.6
Japan	14.6
United Kingdom	14.0
Americas: Private Equity Fund	7.0
Americas: Direct Equities	6.3
Asia Pacific ex Japan	5.1
Liquidity funds, cash and other net assets	32.4
	<hr/> 100.0 <hr/>

Sector Distribution as at 28 February 2025

	% of Net Assets
Financials: Japan Fund	12.3
Financials: Private Equity Fund	7.0
Financials: Direct Equities	2.7
<i>Total Financials</i>	<hr/> 22.0
Industrials	11.8
Consumer Staples	8.8
Consumer Discretionary	5.8
Energy	5.1
Health Care	4.3
Communication Services	3.6
Materials	3.3
Information Technology	2.9
Liquidity funds, cash and other net assets	32.4
	<hr/> 100.0 <hr/>

The geographical distribution is based on each investment's principal stock exchange listing or domicile, except in instances where this would not give a proper indication of where its activities predominate.

The portfolio holdings and distribution of assets can also be viewed on the Company's website at globalopportunitiestrust.com

For further information please contact:

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24 March 2025