

**Global Opportunities Trust plc** ('the Company')  
Legal Entity Identifier: 2138005T5CT5ITZ7ZX58

## Monthly Portfolio Update

As at 30 September 2025, the Net Assets of the Company were £116.7m.

### Portfolio Holdings as at 30 September 2025

| Rank                      | Company                               | Sector                 | Country of Incorporation | % of Net Assets |
|---------------------------|---------------------------------------|------------------------|--------------------------|-----------------|
| 1                         | AVI Japanese Special Situations Fund* | Financials             | Japan                    | 9.7             |
| 2                         | Volunteer Park Capital Fund SCSp**    | Financials             | Luxembourg               | 6.9             |
| 3                         | Unilever                              | Consumer Staples       | United Kingdom           | 2.9             |
| 4                         | Dassault Aviation                     | Industrials            | France                   | 2.9             |
| 5                         | Qinetiq                               | Industrials            | United Kingdom           | 2.8             |
| 6                         | Orange                                | Communication Services | France                   | 2.8             |
| 7                         | RTX                                   | Industrials            | United States            | 2.4             |
| 8                         | Alibaba Group                         | Consumer Discretionary | Hong Kong                | 2.2             |
| 9                         | Danieli                               | Industrials            | Italy                    | 2.1             |
| 10                        | Jet2                                  | Industrials            | United Kingdom           | 2.0             |
| 11                        | GQG Partners Inc.                     | Financials             | United States            | 1.9             |
| 12                        | General Dynamics                      | Industrials            | United States            | 1.9             |
| 13                        | TotalEnergies                         | Energy                 | France                   | 1.8             |
| 14                        | Intel                                 | Information Technology | United States            | 1.7             |
| 15                        | Terveystalo                           | Health Care            | Finland                  | 1.6             |
| 16                        | Bakkafrost                            | Consumer Staples       | Denmark                  | 1.6             |
| 17                        | ENI                                   | Energy                 | Italy                    | 1.4             |
| 18                        | Sanofi                                | Health Care            | France                   | 1.4             |
| 19                        | Verizon Communications                | Communication Services | United States            | 1.3             |
| 20                        | Azelis Group                          | Materials              | Belgium                  | 1.2             |
| 21                        | Breedon Group                         | Materials              | United Kingdom           | 1.2             |
| 22                        | Nestle                                | Consumer Staples       | Switzerland              | 1.1             |
| 23                        | Philips                               | Health Care            | Netherlands              | 0.8             |
| Total equity investments  |                                       |                        |                          | 55.6            |
| Cash and other net assets |                                       |                        |                          | 44.4            |
| Net assets                |                                       |                        |                          | <b>100.0</b>    |

\* Sub-Fund of Gateway UCITS Funds PLC

\*\*Luxembourg Special Limited Partnership

### Geographical Distribution as at 30 September 2025

|                                            | % of Net Assets |
|--------------------------------------------|-----------------|
| Europe ex UK                               | 18.7            |
| Americas: Direct Equities                  | 9.2             |
| Americas: Private Equity Fund              | 6.9             |
| Japan                                      | 9.7             |
| United Kingdom                             | 8.9             |
| Asia Pacific ex Japan                      | 2.2             |
| Liquidity funds, cash and other net assets | 44.4            |
|                                            | <b>100.0</b>    |

### Sector Distribution as at 30 September 2025

|                                            | % of Net Assets |
|--------------------------------------------|-----------------|
| Financials: Japan Fund                     | 9.7             |
| Financials: Private Equity Fund            | 6.9             |
| Financials: Direct Equities                | 1.9             |
| <i>Total Financials</i>                    | <b>18.5</b>     |
| Industrials                                | 14.1            |
| Consumer Staples                           | 5.6             |
| Communication Services                     | 4.1             |
| Health Care                                | 3.8             |
| Energy                                     | 3.2             |
| Materials                                  | 2.4             |
| Consumer Discretionary                     | 2.2             |
| Information Technology                     | 1.7             |
| Liquidity funds, cash and other net assets | 44.4            |
|                                            | <b>100.0</b>    |

The geographical distribution is based on each investment's principal stock exchange listing or domicile, except in instances where this would not give a proper indication of where its activities predominate.

The portfolio holdings and distribution of assets can also be viewed on the Company's website at [globalopportunitiestrust.com](http://globalopportunitiestrust.com)

### For further information please contact:

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20 October 2025