

Global Opportunities Trust plc ('the Company')
 Legal Entity Identifier: 2138005T5CT5ITZ7ZX58

Monthly Portfolio Update

As at 31 December 2024, the Net Assets of the Company were £109.3m.

Portfolio Holdings as at 31 December 2024

Rank	Company	Sector	Country of Incorporation	% of Net Assets
1	AVI Japanese Special Situations Fund*	Financials	Japan	11.9
2	Volunteer Park Capital Fund SCSp**	Financials	Luxembourg	7.4
3	Unilever	Consumer Staples	United Kingdom	3.2
4	TotalEnergies	Energy	France	2.9
5	Imperial Brands	Consumer Staples	United Kingdom	2.6
6	Jet2	Industrials	United Kingdom	2.4
7	Tesco	Consumer Staples	United Kingdom	2.4
8	Alibaba Group	Consumer Discretionary	Hong Kong	2.4
9	Qinetiq	Industrials	United Kingdom	2.3
10	Lloyds Banking Group	Financials	United Kingdom	2.2
11	ENI	Energy	Italy	2.1
12	Panasonic	Consumer Discretionary	Japan	2.0
13	Dassault Aviation	Industrials	France	2.0
14	Orange	Communication Services	France	1.9
15	RTX	Industrials	United States	1.9
16	Sanofi	Health Care	France	1.7
17	General Dynamics	Industrials	United States	1.6
18	Samsung Electronics	Information Technology	South Korea	1.6
19	Breedon Group	Materials	United Kingdom	1.5
20	Whitbread	Consumer Discretionary	United Kingdom	1.5
21	Verizon Communications	Communication Services	United States	1.4
22	Intel	Information Technology	United States	1.2
23	Nestle	Consumer Staples	Switzerland	1.1
24	Philips	Health Care	Netherlands	0.9
25	Azelis Group	Materials	Belgium	0.9
26	Bakkafrost	Consumer Staples	Denmark	0.8
27	Kalmar	Industrials	Finland	0.8
28	Danieli	Industrials	Italy	0.7
29	Terveystalo	Health Care	Finland	0.4
			Total equity investments	65.7
			Cash and other net assets	34.3
			Net assets	100.0

* Sub-Fund of Gateway UCITS Funds PLC

**Luxembourg Special Limited Partnership

Geographical Distribution as at 31 December 2024

	% of Net Assets
United Kingdom	18.1
Europe ex UK	16.2
Japan	13.9
Americas: Private Equity Fund	7.4
Americas: Direct Equities	6.1
Asia Pacific ex Japan	4.0
Cash and other net assets	34.3
	<hr/> 100.0 <hr/>

Sector Distribution as at 31 December 2024

	% of Net Assets
Financials: Japan Fund	11.9
Financials: Private Equity Fund	7.4
Financials: Direct Equities	2.2
<i>Total Financials</i>	<hr/> 21.5
Industrials	11.8
Consumer Staples	10.1
Consumer Discretionary	5.9
Energy	5.0
Communication Services	3.3
Health Care	2.9
Information Technology	2.8
Materials	2.4
Cash and other net assets	34.3
	<hr/> 100.0 <hr/>

The geographical distribution is based on each investment's principal stock exchange listing or domicile, except in instances where this would not give a proper indication of where its activities predominate.

The portfolio holdings and distribution of assets can also be viewed on the Company's website at globalopportunitiestrust.com

For further information please contact:

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20 January 2025