

Global Opportunities Trust plc ('the Company')
Legal Entity Identifier: 2138005T5CT5ITZ7ZX58

Monthly Portfolio Update

As at 31 October 2025, the Net Assets of the Company were £117.5m.

Portfolio Holdings as at 31 October 2025

Rank	Company	Sector	Country of Incorporation	% of Net Assets
1	AVI Japanese Special Situations Fund*	Financials	Japan	9.2
2	Volunteer Park Capital Fund SCSp**	Financials	Luxembourg	7.0
3	Unilever	Consumer Staples	United Kingdom	3.0
4	Dassault Aviation	Industrials	France	2.8
5	Orange	Communication Services	France	2.8
6	RTX	Industrials	United States	2.6
7	Qinetiq	Industrials	United Kingdom	2.4
8	Danieli	Industrials	Italy	2.3
9	Alibaba Group	Consumer Discretionary	Hong Kong	2.1
10	General Dynamics	Industrials	United States	1.9
11	TotalEnergies	Energy	France	1.9
12	GQG Partners Inc.	Financials	United States	1.8
13	Bakkafrost	Consumer Staples	Denmark	1.6
14	Sanofi	Health Care	France	1.6
15	ENI	Energy	Italy	1.5
16	Terveystalo	Health Care	Finland	1.5
17	Verizon Communications	Communication Services	United States	1.2
18	Nestle	Consumer Staples	Switzerland	1.1
19	Breedon Group	Materials	United Kingdom	1.1
20	Jet2	Industrials	United Kingdom	0.9
21	Philips	Health Care	Netherlands	0.8
Total equity investments				51.1
Cash and other net assets				48.9
Net assets				100.0

* Sub-Fund of Gateway UCITS Funds PLC

**Luxembourg Special Limited Partnership

Geographical Distribution as at 31 October 2025

	% of Net Assets
Europe ex UK	17.8
Americas: Direct Equities	7.5
Americas: Private Equity Fund	7.0
Japan	9.2
United Kingdom	7.5
Asia Pacific ex Japan	2.1
Liquidity funds, cash and other net assets	48.9
	100.0

Sector Distribution as at 31 October 2025

	% of Net Assets
Financials: Japan Fund	9.2
Financials: Private Equity Fund	7.0
Financials: Direct Equities	1.9
<i>Total Financials</i>	<i>18.1</i>
Industrials	13.0
Consumer Staples	5.7
Communication Services	3.9
Health Care	3.8
Energy	3.4
Materials	1.1
Consumer Discretionary	2.1
Information Technology	0.0
Liquidity funds, cash and other net assets	48.9
	100.0

The geographical distribution is based on each investment's principal stock exchange listing or domicile, except in instances where this would not give a proper indication of where its activities predominate.

The portfolio holdings and distribution of assets can also be viewed on the Company's website at globalopportunitiestrust.com

For further information please contact:

Juniper Partners Limited
Company Secretary
Telephone: 0131 378 0500

[dd] November 2025